

# AZIMUT INVESTMENTS

## HIGH CONVICTION GLOBAL EQUITY SMA



### PORTFOLIO OVERVIEW

<b>Portfolio commencement date</b>	29 March 2022
<b>Investment objective</b>	The portfolio aims to achieve a return of 2% p.a. in excess of the MSCI World Ex-Australia Index, over the medium to long term (before fees).
<b>Investor suitability</b>	The portfolio is designed for investors who: <ul style="list-style-type: none"> <li>• wish to gain exposure to a global portfolio of equity securities,</li> <li>• have an investment timeframe of at least five years; and</li> <li>• are comfortable with the risk level of the strategy.</li> </ul>
<b>Investment style and approach</b>	The portfolio employs a combination of top-down and bottom-up analysis. This allows the portfolio to exhibit different styles and factors depending on market conditions. The process seeks to exploit market trends, strength of trends and potential turning points to make statistically favourable decisions. The portfolio strategy is based on identifying stocks with the highest expected risk adjusted returns in the current market conditions. Both fundamental as well as quantitative approaches, including an inhouse ESG filter are applied to the stock selection process.
<b>Timeframe</b>	Minimum suggested timeframe of 5 years
<b>Standard risk measure</b>	High. The estimated likelihood of a negative annual return is 4 to 6 years in 20 years.
<b>Benchmark</b>	MSCI World ex-Australia Index
<b>Number of stocks in the portfolio</b>	15 – 35
<b>Asset allocation ranges</b>	International Equities min to max range 90% – 99.5% Cash min to max range 0.5% – 10%
<b>Investment universe</b>	International listed securities within developed exchanges (typically including the United States, United Kingdom, Europe, developed Asia and Australia); and Australian dollar (AUD) denominated cash.
<b>Currency</b>	Unhedged, which means the portfolio can experience fluctuations in the Australian dollar. For all international securities transactions, a currency conversion rate is struck daily for each applicable foreign currency to determine the amount required for settlement.
<b>Management fee</b>	Investment Management fee 0.6%p.a. (excluding GST and platform costs) Performance fee – NIL
<b>Minimum initial investment</b>	\$50,000

Azimut Investments forms part of the Azimut Group which was established in 1989 and is one of the largest independent asset management companies in Italy. Azimut Group is listed on the Milan Stock Exchange with 17 registered offices globally.

The Azimut Investments High Conviction Global Equities SMA is managed by the Discretionary Portfolio Management team based in Luxembourg. The experienced team of Portfolio Managers collaborate with professionals from Azimut's global offices and leverages their expertise.

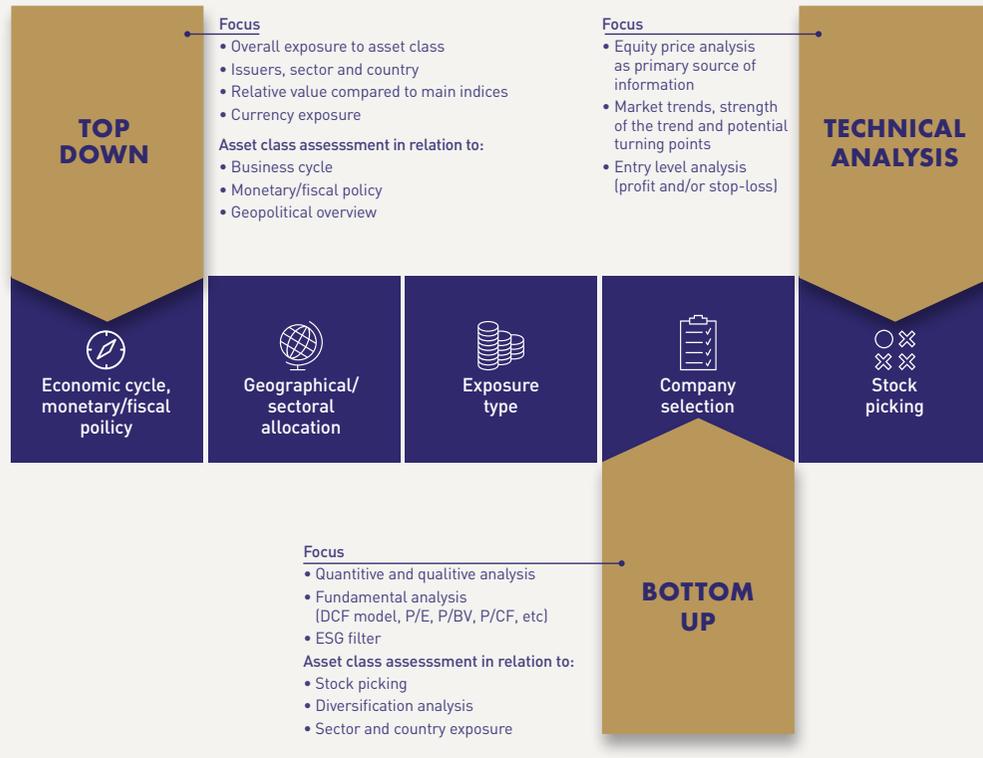
The SMA is designed to provide investors direct exposure to a concentrated portfolio of listed global equities. Azimut Investments implement ESG in its investment process through the use of an exclusion list of companies considered to be unsustainable and/or which may entail significant environmental and social risks. Each portfolio has an MSCI ESG rating.

Helping you navigate the investment landscape.

## INVESTMENT PHILOSOPHY

The Azimut Investments High Conviction Global Equity SMA employs a combination of top-down and bottom-up analysis. The process seeks to exploit market trends, strength of trends and potential turning points to make statistically favorable decisions. Markets are made up of buyers and sellers who by nature are not rational and commit cognitive errors that we seek to take advantage of. The process is not dogmatic, it is disciplined and is built in order to give self-correcting inputs.

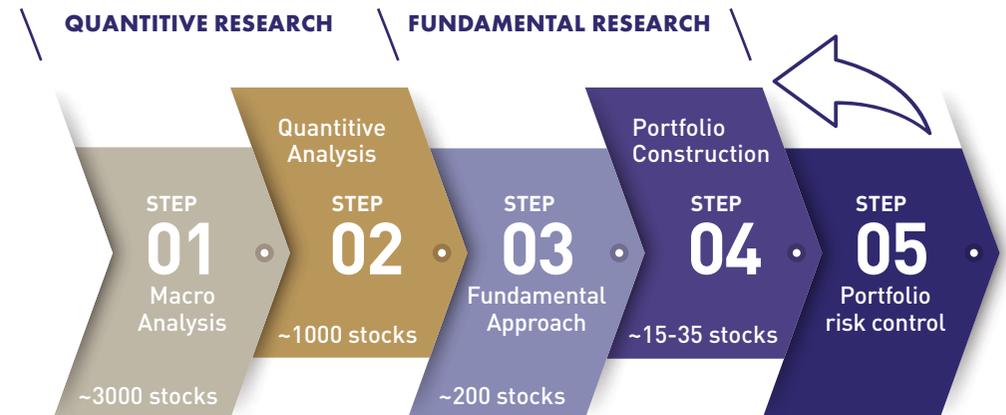
### THREE PILLARS OF THE INVESTMENT PROCESS



The Azimut Investments High Conviction Global Equity strategy is based on identifying stocks with the highest expected risk adjusted returns in the current market conditions. This view is obtained through a combination of top down and bottom up analysis and leads the portfolio to exhibit different styles and factors depending on market conditions.

Both fundamental as well as quantitative approaches are applied while it helps us filter out the stock universe. Also, important to note at drastic market movements we will not change the underlyings all at once. Under such condition, we will only change the portfolio gradually.

### STOCK SELECTION PROCESS



**TO FIND OUT MORE, VISIT [AZIMUTINVESTMENTS.COM.AU](http://AZIMUTINVESTMENTS.COM.AU)**

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